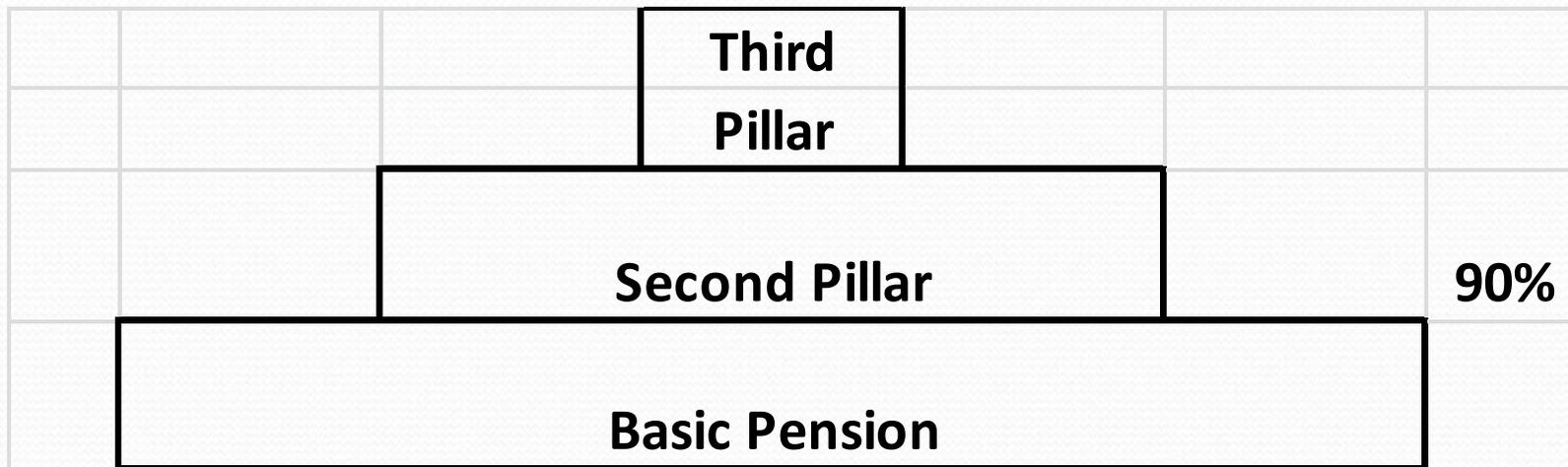


# Pension system in the Netherlands Coöperation and Solidarity

Jaap van der Spek

President national umbrella  
organization of pensioned people  
in the Netherlands - NVOG

# Pension system



# Basic pension AOW (1)

- Enough for simple living
- Contribution employees 17% salary  
(with maximum)
- Contribution government 30%

## Basic pension AOW (2)

- Retiring date increasing with live expectation
- 3,2 million retired people
  - . now 66 years + 6 months
- Regulated by government

## Second pillar

- Employees save 15 – 30% of the salary
- Pension fund: 20% → 100% capital
- Contribution: no tax  
Benefit : tax over income
- Board: Employees and Employers
- Total assets / capital: € 1.400 billion

# Changes in the Netherlands (1)

- Life expectations
- Job hopping / changing
- More influence
- Framework government to squeezed
- Tension 
- Confidence
- Individualism

# That means

- A lot of work
- In our country
- Probably also in your country and for you